

2024/25 Proposed Revenue Budget comparison to prior year

Annex B

2022/2023 Actual £	Expenditure by Service Area	2023/2024 Budget £	2024/2025 Estimate £
(2,228,555)	Assets	(2,480,305)	(2,293,872)
7,234,391	Waste & Environmental	7,092,966	7,798,768
165,399	Communications & Marketing	176,787	198,938
(80,497)	Contracts	314,947	(692,707)
2,065,229	Corporate Finance	1,654,621	2,257,795
1,559,769	Corporate Responsibility	1,675,701	1,763,281
968,552	Customer Experience	1,144,301	1,144,379
534,327	Development Management	830,162	779,916
95,815	Environmental & Regulatory Services	102,932	108,310
790,612	Finance	828,270	873,161
568,609	Insight & Intelligence	594,355	698,395
596,499	Localities	641,221	599,220
1,398,051	Operational Services	1,707,271	1,774,965
295,180	People	318,931	333,721
1,158,558	Technology	1,414,271	1,486,612
15,121,939	Total Cost of Services	16,016,432	16,830,883
2022/2023 Actual £	Expenditure by Type	2023/2024 Budget £	2024/2025 Estimate £
1,383,001	Employees	1,258,686	1,449,192
1,779,128	Premises Related Expenditure	1,560,865	1,517,413
4,884	Transport Related Expenditure	16,310	16,310
7,063,527	Supplies & Services	5,077,119	5,813,680
18,826,431	Third Party Payments	20,368,757	22,110,612
19,371,447	Transfer Payments	14,000,000	14,400,000
2,268,477	Capital Charges	1,731,690	1,733,952
50,696,895	Total Cost	44,013,427	47,041,159
(35,574,956)	Income	(27,996,996)	(30,210,276)
15,121,939	Total Cost of Services	16,016,431	16,830,883

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	2023/2024 Budget £	2024/2025 Estimate £
Total Cost of Services	16,016,431	16,830,883
Capital Expenditure funded through revenue	540,100	540,100
Minimum Revenue Provision	813,391	626,616
Temporary loans interest	0	0
Interest on Long Term Borrowing	522,375	79,100
Capital charges - depreciation and amortisation	(1,731,690)	(1,731,690)
Net Operating Expenditure	16,160,607	16,345,009
Treasury and Investment Income	(2,157,124)	(1,156,228)
Net Expenditure	14,003,483	15,188,781
<u>Contributions to / (from):</u>		
General Fund Balance	(350,129)	5,107
Net contribution to / (from) Earmarked Reserves	257,748	(45,966)
Balance to be met from Government Grants & Council Tax	13,911,102	15,147,922
Transfers to / (from) Collection Fund	(199,508)	(156,443)
Revenue Support Grant	(215,801)	(230,095)
New Homes Bonus	(1,579,635)	(1,009,640)
Rural Services Delivery Grant	(148,899)	(186,066)
Services Grant	(86,796)	0
Funding Guarantee Grant	(910,864)	(1,683,079)
Renewable Energy Schemes	(272,090)	(298,032)
Retained Business Rates (NNDR)	(4,877,237)	(5,634,100)
Net Requirement	5,620,272	5,950,467
Taxbase	47,078.85	47,841.03
Council Tax (at Band D)	£119.38	£124.38